

## CHAPTER- HINDU UNDIVIDED FAMILY BUSINESS

			Self Evaluation Grades			
Sr.No.	Topic	Sub Topic	Date			
1	Concept of Hindu Undivided Family	(i) Mitakshara				
		(ii) Dayabhaga				
2	Features of HUF	<b>(i) Features of HUF</b>				
		(a)Governance of Hindu law				
		(b)Liability				
		(c)Membership				
		(d)No. of Members				
		(e)Continuity				
		(f)Management				
		(g)No Access to Accounts				
		(h)Implied authority				
		(i)Dissolution				
3	Merits of HUF	<b>(i) Merits of HUF</b>				
		(a)Quick Decision				
		(b)Freedom in Choice of Business				
		(c)Secrecy				
		(d)Creditworthiness				
		(e)Limited Liability				
		(f)Continuity				
		(g)Management				
(h)Decision of Labour						
4	Demerits of HUF	<b>(i) Demerits of HUF</b>				
		(a)Limited Capital				
		(b)No Relationship Between effect and Reward				
		(c)Suspicion				
		(d)Limited Managerial Skill				
		(e)Instability				

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Sr.No.	Topic	Sub Topic	Date			
5	<b>Difference between Partnership and HUF</b>	(i) Governance				
		(ii) Legal Position				
		(iii) No. of Members				
		(iv) Liability				
		(v) Management				
		(vi) Male/Female				
		(vii) Minor				
		(viii) Profits				
		Signature of Student				
		Signature of Teacher/Mentor				
<b>Key To Grades</b>			This self evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempt, all grades should be 'A' for getting best marks in exams.			
Write 'A' if you know the concept fully (when you know 100%)						
Write 'B' if you need revision once (when you know between 75%-100%)						
Write 'C' if you know the concept partially (when you know about 50%)						
Write 'D' if you know the concept very little (when you know about 25%)						
Write 'E' if you don't know the concept at all (when you know 0%)						



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