

## CHAPTER- INTERNATIONAL TRADE

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			Self Evaluation Grades
Sr.No.	Topic	Sub Topic	Date
1	International Trade	(i) Meaning	
		(ii) Features of International Trade	
		-Involvement of Two or More Countries	
		-Payments in Foreign Exchange	
		-Restrictions	
		-Need for Middlemen	
		-More Risk	
2	Classification of International Trade	(i) Export Trade	
		(ii) Import Trade	
		(iii) Entrepot Trade	
3	Difference between Internal Trade and International Trade	(i) Meaning	
		(ii) Currency	
		(iii) Transportation Cost	
		(iv) Foreign Bill	
		(v) Trade Formalities	
		(vi) Time Gap	
		(vii) Risk	
		(viii) Restrictions	
4	Reasons of International Trade	(i) Difference in Natural Resources	
		(ii) Uneven Distribution of Resources	
		(iii) Economic Growth Rate	
		(iv) Theory of Comparative Cost	
5	Advantages of International Trade	(i) Improves standard livings	
		(ii) Optimum Use of Resources	
		(iii) Stability in Price	
		(iv) Available Large Varsity of Goods	
		(v) Specialisation	
		(vi) Useful During Natural Climate	
		(vii) Increase in Efficiency	
		(viii) Better Relations	
6	Problems in International Trade	(i) Distance	
		(ii) Different Language	
		(iii) Transport	
		(iv) Communication	
		(v) Import and Export Restrictions	
		(vi) Difficult in Payments	
		(vii) High Risk	
		(viii) Various Documents to be Used	

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7	<b>Disadvantages of International Trade</b>	(i) Difficult During War Period	
		(ii) Shortage of Goods	
		(iii) Import of Harmful Goods	
		(iv) Misutilisation of Resources	
		(v) Economic dependence	
		(vi) Political dependence	
		(vii) Danger of Internal Peace	
8	<b>Export Trade</b>	(i) Define	
		(ii) Purpose	
		-To sell Surplus Output	
		-To achieve Economic Growth	
		-Employment Generation	
		-Optimum Utilisation of Resources	
9	<b>Export Procedure</b>	(i) Code from Reserve Bank of India	
		(ii) Importer- Exporter Code Number	
		(iii) Registration	
		(iv) Receipt of Enquiry	
		(v) Scrutinising the Order	
		(vi) Acknowledgement of the Order	
		(vii) Arrangement of the Good	
		(viii) Excise Clearance	
		(ix) Inspection of the Goods	
		(x) Getting Insurance Policy	
		(xi) Customer Clearance	
		(xii) Mate Receipt	
		(xiii) Shipment Advice to Importer	
		(xiv) Presentation of Documents to Bank	
10	<b>Documents of Export Trade</b>	(i) Invoice	
		(ii) Packing List	
		(iii) Certificate of Origin	
		(iv) Bill of Lading	
		Types of Bill of Lading:-	
		-Clean Bill Lading	
		-Foul Bill Lading	
		-Through Bill Landing	
		(v) Shipping Bill	
		(vi) Cart Ticket	
(vii) Airway Bill			
(viii) Letter of Credit			
(ix) Bill of Exchange			

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<b>11</b>	<b>Import Trade</b>	(i) Define				
		<b>(ii) Purpose of Import Trade</b>				
		-Fulfil needs				
		-To ensure Defence of Country				
		-Improve Standard Living				
		-Technology Development				
		-To meet Shortage				
		-To meet natural Calamities				
<b>12</b>	<b>Import Procedure</b>	(i) Trade enquiry				
		(ii) Licence and Quota				
		(iii) Obtaining Foreign Trade				
		(iv) Place the Order				
		(v) Sending Letter of Credit				
		(vi) Securing Shipping Document				
		(vii) Clearing the Goods				
		(viii) Closing The Transactions				
<b>13</b>	<b>World Wide Trade Organisations (WTO)</b>	(i) Meaning				
		<b>(ii) Objectives of World Trade Organisation</b>				
		-Improve living standards				
		-achieve full employment				
		-Optimum Utilisation of Resources				
		-Settlement of Disputes				
		-Promote Trade				
		(iii) Functions of WTO				
		-Administer the Agreement				
		-Settlement of Disputes				
		-Monitor the Policies				
		-Promotion of Free Trade				
		-International Cooperation				
		(iv) Benefits of WTO				
		(v) Disadvantages of WTO				
		-Language Barriers				
		-Cultural Differences				
		-Servicing Customers				
		-Returning Products				
		-Property theft				
(vi) Agreements						
-On Tariffs And Trade						
-On Agriculture						
-Multi-Fiber Agreement						
- Trade Related Intellectual Property Right						
-Trade Related Investment Measures						
-On Trade in Services						

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Self Evaluation Grades			
Sr.No.	Topic	Sub Topic	Date
		Signature of Student	
		Signature of Teacher/Mentor	
<b>Key To Grades</b>			This self evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempt, all grades should be 'A' for getting best marks in exams.
Write 'A' if you know the concept fully (when you know 100%)			
Write 'B' if you need revision once (when you know between 75%-100%)			
Write 'C' if you know the concept partially (when you know about 50%)			
Write 'D' if you know the concept very little (when you know about 25%)			
Write 'E' if you don't know the concept at all (when you know 0%)			



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