CHAPTER- SOLE - PROPRIETORSHIP

Sr.No	Topic	Sub Topic	Self Evaluation Grades			
			Date			
1	Concept of Proprietorship	**Meaning of sole-proprietorship**				
		(i) Analysis of Definition				
		(ii) Legal Position In Sole Trade Business				
2	Suitability and desirability of sole trade business	**(i) Suitability of Sole Trade Business**				
		(a)Direct and Close Contact				
		(b)Quick Decisions				
		(c)Less Risk				
		(d)Limited Capital				
		(e)Seasonal Business				
		(f)Local Markets				
		(ii) Social Desirability of Sole Proprietorship				
3	Features of Sole Proprietorship	**(i) Features of Sole Proprietorship**				
		(a) Individual Ownership				
		(b) Direct Motivation				
		(c)Unlimited Liability				
		(d)No Separate Entity				
		(e)Total Risk				
		(f)Stability				
		(g)Limited Scope				
4	Merits of Sole Proprietorship	**(i) Merits of Sole Proprietorship**				
		(a)Individual Ownership				
		(b)Direct Motivation				
		(c)Decision Making				
		(d)Free from Govt. Regulations				
		(e)Better Control				
		(f)Secrecy				
		(g)Easy loan Facility				
		(h)Operation				
		(i)Inexpensive Management				
		(j)Self Employment				
		(k)Social Desirable				
5	Demerits of Sole Proprietorship	**(i) Demerits of Sole Proprietorship**				
		(a)Unlimited Liability				
		(b)Managerial Liability Limited				
		(c)Limited Resources				
		(d)No large scale economies				
		(e)More risk Involved				
		(f)Difficulty in maintaining Personal contract				
		(g)Secrecy Causes				
		(h)Limited Scope of Employees				

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			Date			
6	Methods of Expanding Sole-Trade Business	(i) Admitting a Partner				
		(ii) Appointing a Servant				
7	Admitting a Partner	(i) Introduction				
		(ii) Advantages				
		(iii) Disadvantages				
8	Appointing a Servant	(i) Introduction				
		(ii) Advantages				
		(iii) Disadvantages				
		Signature of Student				
		Signature of Teacher/Mentor				

Key To Grades	This self evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempt, all grades should be 'A' for getting best marks in exams.
Write 'A' if you know the concept fully (when you know 100%)	
Write 'B' if you need revision once (when you know between 75%-100%)	
Write 'C' if you know the concept partially (when you know about 50%)	
Write 'D' if you know the concept very little (when you know about 25%)	
Write 'E' if you don't know the concept at all (when you know 0%)	