

CHAPTER- FINANCIAL STATEMENTS OF A COMPANY

		CTSE	Self Evaluation Grades			
Sr.No.	Topic	Sub-Topic [®]	Date			
8	Major heading of Balance Sheets of a Company	(A) EQUITY AND LIABILITIES				
		(a) Shareholder's Funds				
		(i) Share Capital				
		(ii) Reserve and Surplus				
		(iii) Money Received against share warrant				
		(b) Share Application money pending allotment				
		(c) Non-Current Liabilities				
		(i) Long term borrowings				
		(ii) Deferred Tax Liabilities				
		(iii) Other Long term Liabilities				
		(iv) Long Term Provisions				
		(d) Current Liabilities				
		(i) Short term borrowings				
		(ii) Trade Payable				
		(iii) Other Current Liabilities				
		(iv) Short Term Provisions				
		(B) ASSETS				
		(a) Non-Current Assets				
		(i) Fixed Assets				
		- Tangible Assets				
		-Intangible Assets				
		(ii) Non-Current Investments				
		(iii) Deferred Tax Assets				
		(iv) Long term loans and advances				
		(v) Other non current assets				
		(b) Current Assets				
		(i) Current Investment				
		(ii) Inventories				
		(iii) Trade Receivables				
		(iv) Cash and cash equivalents				
(v) Short term loans and advances						
(vi) Other current assets						
9	Difference Between Provisions and Reserves	(i) Meaning & Definition				
		(ii) Necessity				
		(iii) Use				
		(iv) Object				
		(v) Investment				
		Signature of Student				
		Signature of Mentor/Teacher				
Key To Grades			This self Evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempts, all grades should be 'A' for getting best marks in exams.			
Write 'A' if you know the concept fully (when you know 100%)						
Write 'B' if you need revision once (when you know between 75%-100%)						
Write 'C' if you know the concept partially (when you know about 50%)						
Write 'D' if you know the concept very little (when you know about 25%)						
Write 'E' if you don't know the concept at all (when you know 0%)						

CHAPTER- FINANCIAL STATEMENTS OF A COMPANY

		CTSE	Self Evaluation Grades			
Sr.No.	Topic	Sub-Topic	Date			
1	Financial Statements	(i) Meaning & Definition				
2	Nature of Financial Statements	(i) Recorded Facts				
		(ii) Accounting Conventions				
		(iii) Assumptions				
		(iv) Personal Judgments				
3	Objectives of Financial Statements	(i) Future Planning				
		(ii) Effective Management				
		(iii) Accounting Policies				
		(iv) Fair View				
		(v) Sufficient Information				
		(vi) Economic Resources				
4	Essentials/Qualities/Attributes of Financial Statements	(i) Accurate Information				
		(ii) Understandability				
		(iii) Relevant				
		(iv) Comparable				
		(v) Verifiable				
		(vi) Timelines				
5	Importance/Users of Financial Statements	(a) Internal Users:				
		(i) Owners				
		(ii) Management				
		(iii) Employees				
		(b) External Users:				
		(i) Banks and Financial Institutions				
		(ii) Investors				
		(iii) Suppliers and Creditors				
		(iv) Customers				
		(v) Securities and Board of Exchange (SEBI)				
6	Limitations or drawbacks of Financial Statements	(i) Ignore the qualitative Elements				
		(ii) Historical Nature				
		(iii) Affected by Personal Judgement				
		(iv) Ignore price level Changes				
		(v) Different accounting Practices				
7	Different Types of Financial Statements	(i) Balance Sheet				
		(ii) Statement of Profit and Loss				
		(iii) Schedules and notes to Accounts				
		(iv) Statement of Retaining Earnings				
		(v) Statement of change in Financial Position				

