

CHAPTER- FINANCIAL STATEMENTS (WITH ADJUSTMENT)

		CTSE	Self Evaluation Grades			
Sr.No.	Topic	Sub-Topic [®]	Date			
1	Adjustment	(i) Introduction				
2	Important Adjustments	(i) Closing Stock				
		(ii) Outstanding Expenses				
		(iii) Prepaid Expenses				
		(iv) Accrued Income				
		(v) Income Received in Advance				
		(vi) Further Bad Debts				
		(vii) Provision for doubtful Debts				
		(viii) Provision for discount on debtors				
		(ix) Mangers Commission				
		-Commission as percentage of Net Profit before charging Commission				
		-Commission as percentage of Net Profit after charging Commission				
		(x) Reserve for discount on creditors				
		(xi) Interest on Capital and Drawings				
		(xii) Interest on Loan				
(xiii) Interest on Investment						
3	Some more Adjustments	(i) Deferred Revenue Expenditure				
		(ii) Accidental Losses				
		(iii) Loss of Goods From Fire				
		(iv) Goods given away as charity, drawings or Free Samples				
		(v) Sending Goods on Sale or Return Basis				
		(vi) Adjustment Purchases				
		(vii) Goods in Transit				
		(viii) Depreciation				
		(viii) Sometimes Suspense Account				
		Signature of Student				
		Signature of Mentor/Teacher				
Key To Grades			This self Evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempts, all grades should be 'A' for getting best marks in exams.			
Write 'A' if you know the concept fully (when you know 100%)						
Write 'B' if you need revision once (when you know between 75%-100%)						
Write 'C' if you know the concept partially (when you know about 50%)						
Write 'D' if you know the concept very little (when you know about 25%)						
Write 'E' if you don't know the concept at all (when you know 0%)						

