

CHAPTER- PRICE ELASTICITY OF DEMAND

CTSE			Self Evaluation Grades			
Sr.No.	Topic	Sub-Topic	Date			
1	Price of Elasticity of Demand	(i) Meaning & Definition				
2	Types of Elasticity of Demand	(i) Price Elasticity of Demand				
		(ii) Income Elasticity of Demand				
		(iii) Cross Elasticity of Demand				
3	Degrees of Price Elasticity of Demand	(i) Perfectly Elastic Demand				
		(ii) More Elastic Demand				
		(iii) Unitary Elastic Demand				
		(iv) Less Elastic Demand				
		(v) Perfectly Inelastic Demand				
4	Rectangular Hyperbola Demand Curve	(i) Explain				
5	Methods of Measurement of Price Elasticity of Demand	(i) Total Expenditure Method				
		(ii) Percentage Method or Proportion Method				
		(iii) Geometric Method				
6	Factors affecting the Price Elasticity of Demand	(i) Nature of the Commodity				
		(ii) Availability of Substitute Goods				
		(iii) Alternative uses of the Commodity				
		(iv) Possibility of postponement of Consumption				
		(v) Consumer's Preferences				
		(vi) Time Period				
		(vii) Price Level				
		(viii) Joint Demand				
		(ix) Income of the Consumer				
		(x) Proportion of income spent on Commodity				
7	Importance of Price Elasticity of Demand	(i) For Finance Importance				
		(ii) Helpful in Price Determination				
		(iii) In International Trade				
		(iv) Wage rate determination				
		(v) Price Discrimination				
		(vi) Joint Supply Goods				
		(vii) Paradox of Poverty amidst plenty				
		(viii) in public utility works				
		Signature of Student				
		Signature of Mentor/Teacher				
Key To Grades			This self Evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempts, all grades should be 'A' for getting best marks in exams.			
Write 'A' if you know the concept fully (when you know 100%)						
Write 'B' if you need revision once (when you know between 75%-100%)						
Write 'C' if you know the concept partially (when you know about 50%)						
Write 'D' if you know the concept very little (when you know about 25%)						
Write 'E' if you don't know the concept at all (when you know 0%)						