

CHAPTER- THEORY BASE OF ACCOUNTING

Sr.No.	Topic	Sub-Topic	Self Evaluation Grades			
			Date			
1	Accounting Principles	(i) Meaning				
		(ii) Features of Accounting Principles				
		-These are Man-Made				
		-Flexible				
		-Generally Accepted				
		-Relevance				
2	Accounting Concepts	(i) Business Entity Concept				
		(ii) Money Measurement Concept				
		(iii) Going Concern Concept				
		(iv) Accounting Period Concept				
		(v) Cost Concept				
		(vi) Dual Aspect Concept				
		(vii) Realisation Concept				
		(viii) Matching Concept				
		(ix) Accrual Concept				
3	Accounting Conventions	(i) Full Disclosure				
		(ii) Consistency				
		(iii) Convention of Conservation				
		(iv) Convention of Materiality				
		(v) Objectivity				
4	Accounting Standards	(i) Meaning				
		(ii) Nature of Accounting Standards				
		-Explain norms to record transaction				
		-Comparable				
		-Preferred Accounting Treatment				
		-Information of basis				
		(iii) Need of Accounting Standards				
		-Uniformity				
		-Reliability				
-Simplify the accounting information						
-Prevents from frauds						
-Helps auditors						
5	Accounting Mechanism	(i) Single Entry System				
		(ii) Double Entry System				
6	Accounting Cycle	(i) Financial Transaction				
		(ii) Recording of Transaction				
		(iii) Classification and Summarisation				
		(iv) Analysis and Interpretation				
7	Bases of Accounting Systems	(i) Cash Basis of Accounting				
		(ii) Accrual Basis of Accounting				
		(iii) Hybrid System of Accounting				



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		CTSE	Self Evaluation Grades			
Sr.No.	Topic	Sub-Topic	Date			
8	Difference Between Cash Basis of Accounting and Accrual Basis of Accounting	(i) Adjustment of Prepaid/Outstanding				
		(ii) Impact of Prepaid Expenses				
		(iii) Recognition by Act				
		(iv) Manipulation of Accounts				
		(v) Users				
		(vi) Simplicity				
		Signature of Student				
		Signature of Mentor/Teacher				
Key To Grades			This self Evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempts, all grades should be 'A' for getting best marks in exams.			
Write 'A' if you know the concept fully (when you know 100%)						
Write 'B' if you need revision once (when you know between 75%-100%)						
Write 'C' if you know the concept partially (when you know about 50%)						
Write 'D' if you know the concept very little (when you know about 25%)						
Write 'E' if you don't know the concept at all (when you know 0%)						



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