

## CHAPTER- THEORY OF SUPPLY

CTSE

Self Evaluation Grades

Sr.No.	Topic	Sub-Topic	Date			
1	Meaning of Supply	(i) Meaning				
		(ii) Definition				
		(iii) Difference Between Stock and Supply				
2	Types of Supply	(i) Individual Supply				
		(ii) Market Supply				
3	Supply Schedule	(i) Define				
		(i) Individual Supply Schedule				
		(ii) Market Supply Schedule				
4	Supply Curve	(i) Define				
		(ii) Individual Supply Curve				
		(iii) Market Supply Curve				
5	Supply Functions and Determinants	(i) Define				
		(ii) Factors				
		-Price of the Commodity				
		-Demand for the Commodity				
		-Number of Firms				
		-Goals of the Firms				
		-Price of Factor of Production				
		-Future Prices				
		-Level of Technology				
		-Level of Investment				
		-Natural Factors				
		-Conditions in the Economy				
		-Credit Facilities				
-Government Policy						
6	Law of Supply	(i) Meaning				
		(ii) Explanation				
		(iii) Assumptions				
		-No change in Technology				
		-Number of Firms				
		-No Change in Government in Policy				
		-Goals of the Firms				
7	Limitations or Exceptions to law of Supply	(i) Abnormal Conditions				
		(ii) Artistic Goods				
		(iii) Perishable Commodities				
		(iv) Agricultural Crops				
		(v) Change in Technology				
		(vi) Change in Government Policy				
		(vii) Expectation Regarding Future Prices				
		(viii) Increase in price of Factor of Production				
8	Change in Supply	(i) Explain				
		(ii) Movements along Supply Curve				
		-Extension in Supply				
		-Contraction in Supply				

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Sr.No.	Topic	Sub-Topic	Date			
9	Shifts in Supply Curve	(i) Increase in Supply				
		-Same Price, More Supply				
		-Less Price, Same Supply				
		(ii) Decrease in Supply				
		-Same Price, Less Supply				
		-More Price, Same Supply				
10	Difference Between Extension in Supply and Increase in Supply	(i) Nature				
		(ii) Curve Shift				
		(iii) Price				
		(iv) Diagram				
11	Difference Between Contraction in Supply and Decrease in Supply	(i) Nature				
		(ii) Curve Shift				
		(iii) Price				
		(iv) Diagram				
		Signature of Student				
		Signature of Mentor/Teacher				
<b>Key To Grades</b>			This self Evaluation sheet has four date columns. Student shall fill grades to all topics in one date column in a sitting. By the fourth attempts, all grades should be 'A' for getting best marks in exams.			
Write 'A' if you know the concept fully (when you know 100%)						
Write 'B' if you need revision once (when you know between 75%-100%)						
Write 'C' if you know the concept partially (when you know about 50%)						
Write 'D' if you know the concept very little (when you know about 25%)						
Write 'E' if you don't know the concept at all (when you know 0%)						



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