## ACCOUNTANCY

Q. 1 The cost of a small calculator is accounted as an expense and not shown as an asset in a financial statement of a business entity due to:
(a) Matching concept
(b) Materiality concept
(c) Periodicity concept
(d) Historical cost concept
Q. 2 Balancing of account means
(a) Total of debit side
(b) Total of credit side
(c) Difference in total of debit \& credit
(d) None of these
Q. 3 Credit purchase of furniture shall be recorded in-
(a) Purchase book
(b) Journal book
(c) Cash book
(d) None of these
Q. 4 Balance Sheet gives information regarding:
(a) Financial position
(b) Profit earning
(c) Operational efficiency
(d) Revenue
Q. 5 Direct Expenses are entered in:
(a) Trading Account
(b) Profit \& Loss Account
(c) Balance sheet
(d) None of these
Q. 6 A machine is purchased for ₹ 40,000 . To achieve a residual value of ₹ 25,600 at the end of the second year the percentage depreciation using the reducing balance method must be
(a) $15 \%$
(b) $24 \%$
(c) $20 \%$
(d) $12 \%$

## BUSINESS STUDIES

Q. 1 For which type of business do you think a partnership form of organisation would be more suitable?
(a) Grocery Store
(b) Internet Cafe
(c) Medical Clinic
(d) Chartered Accountancy Firm
Q. 2 Bonus shares are issued to:
(a) Equity shareholders
(b) Preference shareholders
(c) Debenture holders
(d) Secured Creditors
Q. 3 The primary aim of a business is to:
(a) Help its employees
(b) Help society
(c) Earn profits
(d) Help a person
Q. 4 Which of the following is not correct about business risks?
(a) Business risks are due to uncertainties
(b) Loss is the reward for risk bearing
(c) Risk is an essential component of every business
(d) Degree of risk depends mainly upon the nature and size of business
Q. 5 Which of the following form of business organization has/have unlimited liability?

1. Cooperative Society
2. Company
3. Sole Proprietorship
4. Partnership
(a) 1 and 2
(b) 1, 2, 3 and 4
(c) 3 and 4
(d) 3
Q. 6 $\qquad$ is concerned with breeding, reproduction and multiplication of species.
(a) Process industry
(b) Tertiary industry
(c) Analytical industry
(d) None of these

## ECONOMICS

Q. 1 The capital of a company is divided into number of parts, each part is called:
(a) Dividend
(b) Share
(c) Profit
(d) Interest
Q. 2 An insurance company stepping into the shoes of its client is a case of:
(a) Principle of Subrogation
(b) Principle of Contribution
(c) Principle of Insurable Interest
(d) Principle of Utmost Faith
Q. 3 Law of substitution is also known as:
(a) Law of diminishing utility
(b) Law of marginal utility
(c) Law of demand
(d) Law of equi-marginal utility
Q. 4 Indifference curves for perfect complement goods are:
(a) Right angled
(b) Bowed inward
(c) Straight lines
(d) Non-existent
Q. 5 Fall in supply due to fall in price is called $\qquad$
(a) Decrease in Supply
(b) Increase in Supply
(c) Extension in Supply
(d) Contraction in Supply
Q. 6 Which curve is called Envelope Curve?
(a) Long Period Total Cost Curve
(b) Long Period Average Cost Curve
(c) Long Period Marginal Cost Curve
(d) None of these

## MATHS

Q. 1 Which function is shown in graph?

(a) Constant
(b) Modulus
(c) Identity
(d) Signum function
Q. 2 If $A=\{1,10,15,17\}$ and $B=\{1,5,7,8\}$ then which of the following is the correct statement about $A$ and $B$ ?
(a) " $A$ " and " $B$ " are equal sets
(b) "A" and "B" are equivalent sets
(c) "A" and "B" are empty sets
(d) "A" and "B" are infinite sets
Q. 3 If $\cos x=\tan y, \cos y=\tan z, \cos z=\tan x$ then the value of $\sin x$ is
(a) $\sin 36^{\circ}$
(b) $\cos 36^{\circ}$
(c) $2 \sin 18^{\circ}$
(d) $2 \cos 18^{\circ}$
Q. 4 Find mirror image of point representing $x+i y$ on imaginary axis.
(a) $(x, y)$
(b) $(-x,-y)$
(c) $(-x, y)$
(d) $(x,-y)$
Q. 5 If there are 4 paths to travel from Bhopal to Haryana, then in how many ways a person can travel from Bhopal to Haryana and came back to Haryana via same path?
(a) 4
(b) 8
(c) 12
(d) 16
Q. 6 What is the third term of Fibonacci sequence?
(a) 0
(b) 1
(c) 2
(d) 3

## GENERAL AWARENSS

Q. 1 Which Indian cricketer has been handed a two-match suspension by the International Cricket Council (ICC)?
(a) Virat Kohli
(b) Ravindra Jadeja
(c) Harmanpreet Kaur
(d) Smriti Mandana
Q. 2 Vigyan Pragati, which received the National Rajbhasha Kirti Award, is a science magazine released by which institution?
(a) ISRO
(b) BARC
(c) CSIR
(d) AllMS

