20th CTSE

COMMERCE TALENT SEARCH TEST

(SAMPLE PAPER CLASS-11TH)

NTST

Commerce Talent Search Exam

BUSINESS STUDIES

Q.1 Shareholders and the company are:-

(a) Same (b) Separate

(c) Joint (d) None of these

Q.2 Which of the following laws governs Joint Hindu Family business ?

(a) Hindu Succession Act, 1956 (b) Hindu Succession Act, 1952

(c) Hindu Succession Act, 1950 (d) Hindu Succession Act, 1954

Q.3 Registration of a co - operative society is ________

(a) Optional (b) Preferable

(c) Compulsory (d) (ii), (iii) and (iv)

Q.4 A cheque in circulation for more than six months is called ________.

(a) post - dated cheque (b) crossed cheque

(c) ordinary cheque (d) stale cheque

Q.5 A business enterprise has the responsibility to provide a fair return to the ________.

(a) customers (b) tax authority

(c) shareholders (d) state government

Q.6 For which of the following is working capital required ?

(a) Purchasing plant and machinery (b) Purchasing furniture and fixtures

(c) Purchasing current assets (d) Purchasing land and buildings

Q.7 Payment of dividend to the equity shareholders is ______

(a) not compulsory (b) compulsory

(c) fixed (d) mandatory

Q.8 ISO-9000 is concerned with:

(a) quality (b) quantity

(c) export (d) import

Q.9 Which of the following is a limitation of the Vending Machine?

(a) Costly
(b) Self Service
(c) Fast
(d) None of these

Q.10 The government of India used which parameter to explain small industries ?

(a) Power consumed for business activities
(b) Volume of output
(c) Number of persons employed in business
(d) Investment in plant and machinery

Accountancy

Q.1 Accounting Standard – 26 deals with

(a) plant, property and equipment
(b) consolidated financial statements
(c) intangible assets
(d) inventories valuation

Q.2 Loss on sale of asset is debited to:

(a) Asset A/c
(b) Depreciation A/c
(c) Profit and Loss A/c
(d) Sales A/c

Q.3 Which of the following is not a function of Trial balance?

(a)) Helps in locating erro
(b) Helps in preparing of Final accounts
(c) Provide the summary of Ledger account
(d) Helps in calculating profit

Q.4 Goods distributed as samples for sales promotion worth ₹ 10,000 will be recorded in :

(a) Journal proper
(b) Cash book
(c) Sales book
(d) None of these

Q.5 Long term assets without any physical existence but, possessing a value are called

(a) Intangible assets
(b) Fixed assets
(c) Current assets
(d) Investments

Q.6 Payment of wages for installation of machinery will be recorded as

(a)Debit Wages A/c and credit Cash A/c
(b) Debit Machinery A/c and credit Cash A/c
(c) Debit Cash A/c and credit Machinery A/c
(d) None of these

Q.7 A cheque on which two parallel lines are drawn in the left top corner is called –.

(a) Bearer cheque
(b) Purchases Book
(c) Account payee cheque
(d) None of these

Q.8 Goods destroyed by fire is credited to

(a) Profit & Loss A/c
(b) Purchases A/c
(c) Sales A/c
(d) Loss by Fire A/c

Q.9 Net Sales for the year ending 31st March 2023 is ₹ 5,00,000. If rate of Gross Profit is 25% on cost, find cost of goods sold

(a) ₹ 3,75,000
(b)) ₹ 1,25,000
(c) ₹ 4,00,000
(d) ₹ 1,00,000

Q.10 Pick the odd one out:

(a)) Original Cost Method
(b)Straight Line Method
(c) Fixed Instalment Method
(d) Diminishing Balance Method

ECONOMICS

Q. 1 Fall in demands caused by :
(a) Rise in the price of good
(b) Increase in income of the consumer
(c) Fall in the price of good
(d) Decrease in income of the consumer

Q.2 If the price elasticity of demand for a product is equal to 0.5, then a 10 percent decrease in price will:
(a) decrease quantity demanded by 0.5 percent
(b) increase quantity demanded by 0.5 percent
(c) increase quantity demanded by 5 percent
(d) decrease quantity demanded by 5 percent

Q.3 When demand curve is parallel to X - axis, elasticity of demand is :
(a) Greater than unity
(b) Unity
(c) Infinity
(d) Zero

Q.4 What is price line
(a) The MR curve
(b) The AR curve
(c) The demand curve
(d) The TR curve

Q.5 Average income of 50 families is ₹ 3000. Average income of 12 families is ₹ 18000. Find the average income of rest of the families
(a) ₹ 3346.82
(b) ₹ 1200
(c) ₹ 2445.92
(d) ₹ 2375.56

Q.6 Indifference curves for perfect substitutes are
(a) right angles
(b) bowed inward
(c) straight lines
(d) Non existent

Q.7 The quantity demanded of a commodity at a price of 10 per unit is 40 units. Its price .elasticity of demand is -2. The price falls by 2 per unit. Calculate the quantity demanded at the new price.

(a) 56 (b) 24
(c) 16 (d) 50

Q.8 The profits of a firm diminishes when_____exceeds_____
(A) Marginal Revenue, Marginal Cost
(B) Marginal Cost, Marginal Revenue
(C) Marginal Revenue, Average Cost
(D) Average Revenue, Average Cost

Q.9 An increase in the supply of' goods will decrease the total revenue producers receive if
(A) the demand curve is inelastic
(B) the demand curve is elastic
(C) the supply curve in inelastic
(D) the supply curve is elastic

Q.10 The selection of the proper diagram depends upon
(A) purpose of presentation
(B) the ratio of minimum and maximum values
(C) nature of data
(D) all of these

GENERAL AWARNESS

Q.1 Who amongst the following is the Secretary - General of UNO ?
(a) Koffi Annan (b) Gordon Drown
(c) Hugo Chavez (d) None of these

Q.2 Which is the largest State (area wise) in India?
(a) Andhra Pradesh (b) Rajasthan
(c) Maharashtra (d) Madhya Pradesh

Q.3 The world famous Ajanta caves are situated in
(a) Madhya Pradesh (b) Orissa
(c) Karnataka (d) Maharashtra

Q.4 The Comptroller and Auditor General of India is appointed by the
(a) Finance Minister (b) President
(c) Lok Sabha (d) Prime Minister

Q.5 What is the theme of G20 summit 2023 ?
(a) World is Family
(b) One Earth One Family One Future'
(c) Globe Together
(d) None of these